

SHAISHAV TRUST.AT..AHMEDABAD.

Trust Reg.No :- F / 3462/ AHMEDABAD/DATE-27-04-1993
Society Reg.No :- Guj./ 3592/ AHMEDABAD/DATE-27-04-1993

AUDITOR'S REPORTS FOR THE YEAR ENDED ON 31ST MARCH, 2025

DILIP R.SHAH & CO.
Chartered Accountants
A/2/21, Ajanta comm. Centre
Near Income Tax Office,
Ashram road,
Ahmedabad – 380014
PHONE: 94274 98847

DILIP R.SHAH & CO.
CHARTERED ACCOUNTANTS

A/2/21, AJANTA COMM.CENTRE,
ASHRAM ROAD,NEAR.INCOMETAX,
AHMEDABAD-38 00 14

AUDITOR'S REPORT

To The Trustees,
Shaishav Trust,,
At. Ahmedabad.

Opinion

We have audited the financial statements of the Shaishv Trust At..Ahmedabad. which comprise the balance sheet as at March 31, 2025, and the Income and ExpendituresAccount or the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Trust prepared, in all material respects, in accordance with provisions of The Gujarat Public Trust Act 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trustees are responsible for the preparation of the financial statements in accordance with the Gujarat Public Trust Act 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.



- (b) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (c) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

Further to our this report, we report that the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;

- a) receipts and disbursements are properly and correctly shown in the accounts;
- b) the Cash balance and Vouchers in the custody of the manager or Trustee on the date of the audit are in the agreement with accounts;
- c) all books, deeds, accounts voucher and other documents and records required by us were produced before us.
- d) an inventory, certified by the trustee of the movables of the Trust has been maintained;
- e) the Accountant Shri Aashish Raval & Trustee Falgun P.Sheth appeared before us and furnished the necessary information required by us;
- f) No Property or Funds of the Trust were applied for any object or purpose other than the objects or Purposes of Trust;
- g) the amounts outstanding for more than one year are Rs. Nil consist of Nil No. of Accounts Nil and the amount written-off is Rs.Nil .
- h) tender were not invited for repairs or construction as the expenditure involved did not exceed Rs. 5,000;
- i) no money of the Public Trust has been invested contrary to the provisions of section 35;
- j) no alienations of immoveable property has been made contrary to the provisions section 36
- k) We have not noticed any special matter, found necessary to bring to the notice of deputy or assistant charity commissioner.

Place:- Ahmedabad

Date :- 06-09-2025

For Dilip R.Shah & Co.

Dcys 126466



[Dilip R.Shah.Prop.]

Membership No.:-030610

F.R.No:;-102572W

UDIN:-25030610BMODZE4354

DILIP R. SHAH & CO.
Chartered Accountants

A/2/21, Ajanta Comm. Centre,
Near Income Tax,
Ashram Road,
Ahmedabad-380 014.

THE GUJARAT PUBLIC TRUSTS ACT, 1950.
"Schedule IX C"
(Vide Rule 32)

Statement of income liable to contribution for the year ended 31-03-2025

NAME OF THE TRUST : - SHAISHAV TRUST.AT..AHMEDABAD.

Trust Reg.No :- F / 3462/ AHMEDABAD/DATE-27-04-1993

Society Reg.No :- Guj./ 3592/ AHMEDABAD/DATE-27-04-1993

Name, Address and Phone Number of Trustees to whom submit the Audit Report:

Shri Falgun P.Sheth, Trustee, Plot No.145-A/2,Nisbat ,Ambawadi Area,Near Apang Parivar Kendra,,Bhavnagar.364001. Mobile No.9825209679

Details of Relating Bank A/C : -Bank of Baroda,Dawn Branch,Bhavnagar-A/C 91690100002762

F.C.R.A. No.:041980028, Dated 29-05-1998

Bank Account Number relating to transaction of Foreign Contribution of Trust: State Bank of India, Main Branch, New Delhi-A/C No.40099005029

Particula	Amount Rs.	Amount Rs.
Gross Annual Income:		1208304
Details of income not chargeable to contribution under Section 58 Rule 32	• The object of the trust is for upliftment of Children of Slum area and others in Education awareness objects hence for not liable for Contribution See Rule-32(1) & (2).	
Donation received during the year from any source		
Corpus		
From Country		
From Foreign Country; F.C.R.A. No. and Date		
General		
From Country		323000



From Foreign Country; F.C.R.A. No. and Date 041980028, Dated 29-05-1998		
<i>Grant by Government and Local Authorities</i>		8227440
<i>Interest Sinking or Depreciation Fund</i>		
<i>Amount spent for the purpose of Education</i>		9182642
<i>Amount spent for the purpose of Medical Relief</i>		
<i>Deduction out of income from lands used for agricultural purpose:</i>		
<i>Land Revenue and Local Fund Cess</i>		
<i>Rent payable to superior landlord</i>		
<i>Cost of production, if lands are cultivated by Trust</i>		
<i>Deduction out of income from lands used for non-agricultural purpose:</i>		
<i>Assessment, cesses and other Government or Municipal Taxes</i>		
<i>Ground rent payable to the superior landlord</i>		
<i>Insurance premium</i>		
<i>Repairs 8.1/3 per cent of gross rent of Building</i>		
<i>Cost of collection at 4 per cent of gross rent of building let out</i>		
<i>Cost of collection of income or receipt from securities stocks etc. at 1 per cent of such income</i>		35365
<i>Deduction on account of repairs in respect of building not rented any yielding on income at 8.33 per cent of the estimated gross annual rent.</i>		
<i>Total deduction out of Income</i>		17733082
<i>Income liable to contribution:</i>		*NIL

- The object of the trust is for upliftment of Children of Slum area and others in Education awareness objects hence for not liable for Contribution See Rule-32(1) & (2).

Place : Ahmedabad

Trustee

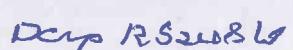
MANAGING TRUSTEE


SHAISHAV

Date : 06-09-2025

Address

FOR DILIP R. SHAH & CO
CHARTERED ACCOUNTANTS



[DILIP R. SHAH .PROP.]
F.R. NO. 102572W
Membership No.030610
UDIN:-25030610BMODZE4354



DILIP R. SHAH & CO.
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE VII[Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,
Nr. Incometax,Ashram Road,
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.

F.C.R.A.BANK ACCOUNT NO:- STATE BANK OF INDIA ,MAIN BRANCH,NEW DELHI=A/C NO.40099005029

F.C.R.A. APPROVAL REGI.NO.:041980028.DATED 16.12.2021

TRUST REGI.NO.F/3462/AHMEDABAD. DATE:27-04-1993

BALANCE SHEET AS AT : 31 ST MARCH, 2025

FUNDS & LIABILITIES	31.03.2024	31.03.2025	ASSETS	31.03.2024	31.03.2025
Trust Funds or Corpus :			Immovable Properties :		
Balance as per last B/S	1570581.00	1570581.00	Balance as per last year	9935903.00	9935903.00
Add:-Received during the year	0.00		Add:-Addition d.y.	0.00	0.00
Other Earmarked Funds:			Investments :		
[As per Schedule- 1]	32729837.89	40110108.66	Furnitures and Fixtures: [As per Schedule- 3]	6390912.00	9347342.00
Loans(Secured or Unsecured)			Loans (Secured or Unsecured)		
From Trustees:			Loans Scholarship		
From Others:			Other loans		
Liabilities:			Advances :		
For Expenses	0.00	80000.00	To Trustees		
For Other [As per Schedule- 2]	3972643.86	4188813.86	To Employees		
For Rent and Other Deposits			To Contractors		
For sundry Credit Balances			To Others [As per Schedule- 4]	6300.00	6300.00
Income and expenditure Account:			Income Outstanding:		
Balance as per last Balance sheet	33553419.22	37163507.91	Interest receivable	1159592.00	1159592.00
Add:-Surplus as per I&E A/c.	3610088.69	1067494.65	Other Income : T.D.S.	464726.01	291372.51
			Cash and Bank Balance :		
			In current/ Fixed Deposit A/c with		
			: [As per Schedule- 5]	57479137.65	63439996.57
Total	75436570.66	84180506.08	Total	75436570.66	84180506.08

Place : Ahmedabad

Trustee:

MANAGING TRUSTEE

As per our report of even date
FOR DILIP R. SHAH & CO.

Dilip R. Shah

(Dilip R. Shah Propreitor)

F.R.NO.: 102572 W

Trustee

UDIN:-25030610BMODZE4354

Date:-06-09-2025

Address:



DILIP R. SHAH & CO.
Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE IX [Vide Rule 17(1)]

A/2/21, Ajanta comm Centre,
Nr. Incometax,Ashram Road,
Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER,DRIVE IN ROAD,AHMEDABAD.380052.

F.C.R.A.BANK ACCOUNT NO:- STATE BANK OF INDIA ,MAIN BRANCH,NEW DELHI=A/C NO.40099005029
F.C.R.A. APPROVAL REGI.NO.:041980028.DATED 16.12.2021 TRUST REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON : 31 ST MARCH, 2025

EXPENDITURE	31.03.2024	31.03.2025	INCOME	31.03.2024	31.03.2025
TO, EXPENDITURE IN RESPECT OF PROPERTIES:			By Rent :		
Rate, Taxes Cesses					
Repairs and Maintenance					
Salaries			"INTEREST INCOME : on Bank Account – FDR On Bank Account S.B. A/C. Income Tax refund Interest		
Insurance				2701072.00 190398.00 0.00	3375676.00 144688.00 16095.00
Depreciation(by way of provision/ adjustment)					
Other Expenses:					
"Establishment Expenses: [As per Schedule- 6]	6034.47	349707.65			
"Remuneration to Trustees			"Dividends :		
"Remuneration (in the case of a math)					
To the head of the math, including his household expenditure, if any					
"Legal Expenses	0.00	30000.00	"Donations in cash or in kind: General Donation		
" Audit Fees	0.00	118000.00	F.C. Donation	311000.00 0.00	323000.00
"Contribution and fees:	0.00	50000.00			
"Amounts Written off			"Grants : [As per Schedule- 8]	9859493.64	8227439.92
(a) Bad debts					
(b) Loan Scholarships					
(c) Irrecoverable Rents					
(d) Other Items:-					
"Misc.Expenses:-Income Tax	0.00	1100000.00	" Income from other Sources: (giving details as far as possible)		
"Depreciation					
"Amts. tr.to reserve of specific Fund:	369307.99	310459.77	Training & Workshop fees Other Misc. Income	323000.00 130789.00	121405.00
"Exps.on object of the Trust:					
(a) Religious			"Transfer from Reserves :		
(b) Educational :					
As per schedule-7	9530321.69	9182641.85	"Deficit carried over to B/S		
(c) Medical					
(d) Relief of Poverty					
(e) Other Charitable					
"Surplus carried over to Balance sheet	3610088.69	1067494.65			
TOTAL	13515752.84	12208303.92	TOTAL	13515752.64	12208303.92

Place : Ahmedabad

Trustee:
MANAGING TRUSTEE

As per our report of even date
FOR DILIP R. SHAH & CO.

Date:-06-09-2025

Address:

Dilip R. Shah Propreitor

Trustee

F.R.NO.: 102572 W
UDIN:-25030610BMODZE4354



[A] F.C.PROJECT:-

NAME OF PROJECT	OPENING BALANCE	ADDITION D.Y.	Shaishav Contribution	TOTAL AMOUNT	RECURRING EXPENDITURE	NON RECURRING EXPENDITURE	TOTAL UTILISED	CL.BLANCE
Aware Foundation I.D.S.	917848.41	996613.92	0.00	1914462.33	1528738.00	0.00	1528738.00	385724.33
The Greendcliffe Foundation	524845.00	829100.00	0.00	1353945.00	769527.00	0.00	769527.00	584418.00
Anand Vasudevan --Svp	0.00	3001526.00	10938.00	3012464.00	2307104.00	0.00	2307104.00	705360.00
Himanshukumar shridhar-S.V.P.	0.00	300000.00	0.00	300000.00	300000.00	0.00	300000.00	0.00
Village Uplift	0.00	413200.00	0.00	413200.00	210619.00	0.00	210619.00	89381.00
TOTAL	1442693.41	5840439.92	10938.00	7294071.33	5529188.00	0.00	5529188.00	1764883.33

[B] GENERAL PROJECT:-

NAME OF PROJECT	OPENING BALANCE	ADDITION D.Y.	Shaishav Contribution	TOTAL AMOUNT	RECURRING EXPENDITURE	NON RECURRING EXPENDITURE	TOTAL UTILISED	CL.BALANCE
Child Line India Foundation	-148064.00	0.00	0.00	-148064.00	0.00	0.00	-148064.00	
Unicef [Swapath]	100540.00	0.00	0.00	100540.00	34500.00	0.00	34500.00	66040.00
Impact Foundation	709259.00	1000000.00	0.00	1709259.00	1233809.00	0.00	1233809.00	475450.00
Axis Bank Foundation	471299.15	0.00	710.70	472009.85	472009.85	0.00	472009.85	0.00
Anand Engineering Pvt.Ltd.	0.00	50000.00	0.00	50000.00	50000.00	0.00	50000.00	0.00
Madhu Siilka Foundation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Pentagon Charitable Foundation	0.00	608000.00	135.00	608135.00	0.00	608135.00	0.00	
SVP Philanthropy Foundation	0.00	729000.00	0.00	729000.00	0.00	0.00	729000.00	
West BridgeAdvisors LLP	1122.00	0.00	1122.00	1122.00	0.00	1122.00	0.00	
TOTAL	1134156.15	2387000.00	845.70	3522001.85	2399575.85	0.00	2399575.85	1122426.00
TOTAL OF A+B	2576849.56	8227439.92	11783.70	10816073.18	7928763.85	0.00	7928763.85	2887309.33



SHAISHAV TRUST, AHMEDABD

SCHEDULE - 1

OTHER EARMARKED FUNDS:	31.03.2024	31.03.2025
OTHER SPECIFIC FUND:		
Building fund	11278343.40	11278343.40
EDUCATION PROGRAMME FOR UNDERPRIVILEGED CHILDREN:-		
AT NARMADA DIST.		
Balance as per last year	3817460.81	5412191.81
Add:-Addition during the year-General	955001.00	519000.00
Add:-Addition during the year-F.C.	639730.00	0.00
AT.BHAVNAGAR		
Balance as per last year	6060901.12	6342853.12
Add:-Addition during the year-General	425000.00	400000.00
Add:-Addition during the year-F.C.	667748.00	1284561.00
Less:-Expenses incurred d.y.	0.00 -810796.00	0.00 0.00
NON-RECIRRING FUND:		
GENERAL:-		
Sir Dorabji Tata Trust	1275338.00	1275338.00
Axis Bank Foundation	61150.00	61150.00
Child Line India Foundation	12.00	12.00
FOREIGN CONTRIBUTION:-		
Share & Care Foundation	25000.00	25000.00
Share & Care Foundation- Van	1650725.00	1650725.00
Aware Foundation	27500.00	27500.00
Child Reach International	80375.00	80375.00
Stiching Charity Fund	33537.00	33537.00
Comic Relief Dead Stock-N.R.Fund	1609965.00	1609965.00
ASED [Mobile Reaserch Centre	0.00	4866250.00
Child Reach International[Comic Relief Fund]	2355998.00	2355998.00
UNUTILISED GRANT:		
GENERAL:-		
Child Line Project	-148064.00	-148064.00
Unicef [Swaptopath]	100540.00	66040.00
Impact Foundation	709259.00	475450.00
Axis Bank Foundation	471299.15	0.00
West Bridge Advisors LLP	1122.00	0.00
SVP Philanthropy Foundation	0.00	729000.00
FOREIGN CONTRIBUTION:-		
I.D.S.	524845.00	584418.00
Aware Foundation	917848.41	385724.33
Himanshukumar Shridhar-s.v.p.	0.00	89381.00
The Greencilffe Foundation	0.00	705360.00
GRAND TOATAL	32729837.89	40110108.66

SCHEDULE - 2

SUNDY DEPOSITS	31.03.2024	31.03.2025
Staff Positions Support Fund	3468997.86	3468997.86
Shaishav staff welfare Fund	145570.00	187240.00
Bachat Programme for Children	35566.00	35566.00
Staff Salary Deposit	322510.00	497010.00
	3972643.86	4188813.86



SCHEDULE – 3

FURNITURE & FIXTURE DEAD STOCK :

Particulars	OPG.BALANCE	ADDITION	DEDUCTION	CL.BALANCE
Shaishav N.R.Items	62649.00	0.00	0.00	62649.00
Van[New] Share & Care	1650725.00	0.00	0.00	1650725.00
Share & Care Non Recurring Items	25000.00	0.00	0.00	25000.00
SDTT Non Recurring Items	484001.00	0.00	0.00	484001.00
S.C.F.R Non Recurring Items	33537.00	0.00	0.00	33537.00
Axis Bank Dead Stock	61150.00	0.00	0.00	61150.00
Aware Foundation	27500.00	0.00	0.00	27500.00
CRI Vehicle	80375.00	0.00	0.00	80375.00
Child Line Non Recurring Items	12.00	0.00	0.00	12.00
Child Reach International[Comic Relief] N.R.	948985.00	0.00	0.00	948985.00
Comic Relief Dead Stock-N.R.	445278.00	0.00	0.00	445278.00
ASED[Mobile Research Centre]	0.00	2956430.00		2956430.00
Comic Relief Motor Car Vehical	2571700.00	0.00	0.00	2571700.00
TOTAL	6390912.00	2956430.00	0.00	9347342.00

SCHEDULE – 4

LOANS - ADVANCES FOR OBJECT OF THE TRUST	31.03.2024	31.03.2025
Rent Deposit [Bhavnagar Municipal Corporation]	6300.00	6300.00
TOTAL	6300.00	6300.00

SCHEDULE – 5

CASH & BANK BALANCES :	31.03.2024	31.03.2025
Cash on hand	489.55	1685.55
Cash on Hand – F.C.	3203.09	447.09
Cash on hand-Child Line	229	229.00
Cash on hand-Bal Sena	2683	2683.00
S/B a/c - Bank of Baroda – 91690100002762	52650.75	451426.60
S/B a/c-Bank of Baroda-91690100000186	546156.5	2032877.19
S/B a/c-Bank of Baroda--S.W.91690100007942	32522.9	43428.90
S/B a/c with Bank of Baroda. Balsena	18365	18365.00
S/B a/c-Bank of Baroda-EGG Fund -91690100014919	4200.2	4590.20
S/B a/c with I.D.B.I. 071104000045137	586847.77	1806046.50
S/B a/c with I.D.B.I. -0071104000297738	193148	15426.00
S/B a/c- S.B.I. Balsena Bachat Bank -56007017900	84175.5	86444.50
S/B a/c with .H.D.F.C. 50100534258378	10000	15231.00
S/B a/c-State Bank of India-F.C.-40099005029	157755.42	4334120.30
S/B a/c with S.B.I. -66053	252907.76	252907.76
F.D.R. with Bank of Baroda-- F.C.	20902606	19536766.00
F.D.R. with S.B.I.-F.C.	6291564	6632688.00
F.D.R. with I.D.B.I.	21858469.21	21522549.98
F.D.R. With I.D.B.I. for Corpus	1570281	1570281.00
F.D.R. with Bank od Baroda – General	4910883	5111803.00
TOTAL	57479137.65	63439996.57

SCHEDULE – 6

ESTABLISHMENT EXPNS.:	31.03.2024	31.03.2025
Bank Commission and Charges	6034.47	12977.65
Insurance	0	23314.00
Mobile Phone exps	0	34999.00
Office Assistant Salary	0	278417.00
TOTAL	6034.47	349707.65



SCHEDULE – 7**EXPNS. ON OBJECT OF THE TRUST:****[EDUCATION PROGRAMME FOR UNDERPRIVILEGE CHILDREN]:AT.BHAVNAGAR & NARMADA DIST.**

GENERAL:-	31.03.2024	31.03.2025
Unicef(Swaphat)	0.00	34500.00
Impact Foundation	1290741.00	1233809.00
Axis Bank Foundation	2285417.85	472009.85
Pentagon Charitable Foundation	0.00	608135.00
Anand Engineering Pvt.Ltd.	50000.00	50000.00
West Bridge Advisors LLP	1525678.00	1122.00
Madhu Silica	100000.00	0.00
Tamboli Castings	50000.00	0.00
Azim Premji Philanthropic Initiative	1493241.84	0.00
Educational exps	0.00	848095.00
Child Line India Foundation	183638.00	0.00
F.C.		
The Greencilffe Foundation		2307104.00
Aware Foundation	916910.75	1528738.00
I.D.S.	610087.00	769527.00
Anand Vasudevan-S.V.P.	0.00	300000.00
Himanshukumar Shridhar-S.V.P.	0.00	210619.00
Commic Relief	1024607.25	0.00
Village Uplift	0.00	413200.00
Educational exps	0.00	405783.00
TOTAL	9530321.69	9182641.85

SCHEDULE – 8**PROJECT GRANT INCOME :**

GENERAL	31.03.2024	31.03.2025
Impact Foundation	1000000.00	1000000
Axis Bank Foundation	2500000.00	0
Azim Premji Philanthropic Initiative	1750000.00	0
Child Line India Foundation	159306.00	0
Pentagon Charitable Foundation	0.00	608000
SVP Philanthropy Foundation	0.00	729000
Anand Engineering Pvt Ltd.	50000.00	50000
Madhu Silika Foundation	100000.00	0
West Bridge Advisors LLP	1526800.00	0
Tamboli Castings Pvt.Ltd.	50000.00	0
F.C.		
Aware Foundation	1993227.64	996613.92
The Greencilffe Foundation	0.00	3001526
SVP Philanthropy Foundation	0.00	600000
I.D.S.	412400.00	829100
Village Uplift	0.00	413200
Commic Relief	317760.00	0.00
TOTAL	9859493.64	8227439.92

SCHEDULE – 9**NOTE FORMING PART OF ACCOUNTS:****Significant Accounting Policies:**

1. The account have been prepared on the basis of historical cost convention on accrual basis, except some specified events.
2. The fixed assets are stated at cost.
3. Depreciation is not provided on assets.
4. Investments are stated at cost.
5. Recognition of income & Expenditure:
Items of income and expenditure are generally recorded on accrual basis, except of otherwise specified if any paid.
6. Figures are regrouped & Reclassified as & when necessary.



SHAISHAV TRUST

ACCOUNTING POLICIES:

The Accounts are maintained as per generally accepted accounting principle and are in line with the relevant guideline statements, standards issued by the Institute of Chartered Accountants of India.

METHOD OF ACCOUNTING

Books of accounts are maintained on historical cost convention on accrual basis.

The trust having an arrangement with L.I.C. of its gratuity liability and the premium paid year on year basis, are debited to Income & Expenditure account.

The statutory liability for P.F. is regularly discharged by the Trust.

FIXED ASSETS:

Fixed assets are stated At Purchase Cost.

DEPRECIATION

Depreciation is not provided on Movable & Immovable assets.

INVESTMENTS

Investments are stated At Cost.

RECOGNITION OF INCOME & EXPENDITURE

Items of income & expenditure are generally recorded on accrual basis.

During the year donation received are as under:

- a. Rs.3,23,000=00 Towards General Donation.
Rs.----- Nil----- towards Foreign General Donation.
- b. Rs.22,03,561=00/= for Education Programme at Bhavnagar & Narmada Dist.

OTHER NOTES:-

1. The Trust has paid gross remunerations of Rs.7,77,000=00 P.A. to Managing Trustee Smt Parul F. Sheth as a full time Director Programme of all projects.
- 2 The Trust has paid gross remunerations of Rs.7,77,000=00 P.A. to Trustee Shri Falgun P. Sheth as a full time Director of Training Programme of all projects.
- 3 The Trust has paid gross remunerations of Rs.3,45,000/- P.A. to Isha Sheth Daughter of Trustee as a full time Co-Ordinator of Aaranyak Programme at Dediyapada Dist. Narmada.

According to our professional judgement the said remuneration (as per note 1,2 & 3) are most reasonable looking to their qualification and long experience as compared to any other person having such qualification and experience in other similar organisations. Members of the Board of Trustees other than Smt. Parul F. Sheth and Mr. Falgun P. Sheth strongly opined that the services rendered by them to the Trust are very crucial.

4. Figures have been rearranged and regrouped wherever necessary for better presentation and during the year the assets are shown as its acquisition cost.

FOR DILIP R. SHAH & CO.

Deep 12/5/2010

(Dilip R. Shah Propreitor)
F.R.NO.: 102572 W
UDIN-25030610BMODZE4354

